

5 best ways to raise financially responsible children



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First, you do it

- Children emulate parents' savings and spending behaviour
- The journey starts at the toddler stage



Encourage financially sustainable practices

- Teach the difference between needs and wants
- Reuse/recycle things to bring in financial consciousness. Every small action matters!



Discuss decision-making

Involve them in financial decisions

 Enable them to make prudent choices based on performance & affordability



Budget management

- Give them a budget and let them make their own decisions
- Pick budget-friendly alternatives.
 For eg. ebooks over hard copies

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The trick is to track

- Encourage maintaining an expense sheet
- Let them decide their monthly allowance expenditure



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